

FISCAL NOTE

HB 2588 - SB 2889

February 26, 2004

SUMMARY OF BILL: Requires persons who do not have or have never been issued a social security number to submit proof of insurance before being issued a driver license. Provides for the Commissioners of Commerce and Insurance and Safety to promulgate rules and regulations for implementation of these provisions.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Decrease State Revenues - Exceeds \$40,000

Estimate assumes:

- approximately 24,000 individuals issued driver licenses annually who have signed the required affidavit that they have never been issued a social security number.
- at least 10% of these would not acquire insurance and be ineligible for a driver license.
- a decrease in state revenues from driver license fees. The fee is \$19.50.
- proof of insurance would be shown to the driver license examiner at the time of application.
- an increase in state expenditures for the costs to the affected departments to promulgate rules and regulations and administer the provisions of the bill. This increase is estimated to be not significant and handled within existing budgeted resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director